

2025 ANNUAL REPORT

SBM OFFSHORE

TRUE.
BLUE.
TRANSITION.

4.1.6 OUTLOOK AND GUIDANCE

For the Company's 2026 Directional revenue guidance, the baseline is around US$6.5 billion of which around US$2.2 billion is expected from the Lease and Operate segment and around US$4.3 billion from the Turnkey segment.

And for 2026 Directional EBITDA guidance, the baseline is around US$1.8 billion for the Company.

The guidance does not include any assumptions regarding potential future FPSO awards and will be updated at the end of the relevant reporting period, if applicable.