



# 2025 ANNUAL REPORT



TRUE.  
BLUE.  
TRANSITION.

## 5 ADDITIONAL INFORMATION

### 5.3 Glossary

Term	Definition
<b>AGM</b>	Annual General Meeting
<b>AI</b>	artificial intelligence
<b>AiP</b>	Approval in Principle
<b>API</b>	American Petroleum Institute
<b>APM</b>	alternative performance measure
<b>BOE</b>	Barrel of Oil Equivalent
<b>CALM</b>	Catenary Anchor Leg Mooring
<b>CAPEX</b>	Capital Expenditure
<b>CCS</b>	Carbon Capture and Storage
<b>CDP</b>	Carbon Disclosure Project
<b>CMFL</b>	China Merchants Financial Leasing
<b>CMHI</b>	China Merchants Heavy Industry Co. Ltd.
<b>CSRD</b>	Corporate Sustainability Reporting Directive
<b>D&amp;R</b>	Decommissioning and Recycling
<b>DMA</b>	Double Materiality Assessment
<b>DNSh</b>	Do No Significant Harm
<b>EACs</b>	Energy Attribute Certificates
<b>EBIT</b>	Earnings before Interest and Tax
<b>EBITDA</b>	Earnings before Interest, Taxes, Depreciation and Amortization
<b>EIAs</b>	Independent Environmental Impact Assessments
<b>EMS</b>	Environmental Management System
<b>EPC</b>	Engineering Procurement and Construction
<b>EPCI</b>	Engineering Procurement Construction and Installation
<b>ERM</b>	Enterprise Risk Management
<b>ERP</b>	Enterprise, Resource, Planning
<b>ESG</b>	Environmental, Social and Governance
<b>ESRS</b>	European Sustainability Reporting Standards
<b>Euribor</b>	Euro Interbank Offered Rate
<b>EVP</b>	Employee Value Proposition
<b>FAL</b>	Financial authority levels
<b>FEED</b>	Front-End Engineering and Design
<b>FinOps</b>	Financial Operations
<b>FOW</b>	Floating Offshore Wind
<b>FPI</b>	Fatalities and Permanent Impairment
<b>FPSO</b>	Floating Production Storage and Offloading
<b>FSO</b>	Floating Storage and Offloading
<b>FSRU</b>	Floating Storage Regasification Unit
<b>GEMS</b>	Global Enterprise Management System
<b>GHG</b>	Greenhouse Gases

Term	Definition
<b>GJ</b>	Gigajoules
<b>GOV</b>	Governance
<b>GR&amp;S</b>	Global Resources and Services
<b>GRI</b>	Global Reporting Initiative
<b>GTS</b>	Group Technical Standards
<b>HR</b>	Human Resources
<b>HSS</b>	Health, Safety and Security
<b>HSSE</b>	Health, Safety, Security and Environment
<b>HSSEQ</b>	Health, Safety, Security, Environment & Quality
<b>HSSEQS</b>	Health, Safety, Security, Environment, Quality and Sustainability
<b>IASB</b>	International Accounting Standards Board
<b>ICFR</b>	Internal Control Over Financial Reporting
<b>IDE</b>	Inclusion, Diversity and Equity
<b>IEA</b>	International Energy Agency
<b>IFRS</b>	International Financial Reporting Standards
<b>IFS</b>	Industrial and Financial Systems
<b>ILO</b>	International Labour Organization
<b>IOGP</b>	International Association of Oil and Gas Producers
<b>IP</b>	Intellectual Property
<b>IPCC</b>	Intergovernmental Panel on Climate Change
<b>IPIECA</b>	International Petroleum Industry Environmental Conservation Association
<b>IPPF</b>	International Professional Practices Framework
<b>IRO</b>	Impact, Risk and Opportunity
<b>ISM</b>	International Safety Management
<b>ISO</b>	International Organization for Standardization
<b>ISPS</b>	International Ship and Port Facility Security
<b>IT</b>	Information Technology
<b>JV</b>	Joint Venture
<b>KPI</b>	Key Performance Indicator
<b>L&amp;O</b>	Lease and Operate
<b>LOPC</b>	Loss of Primary Containment
<b>LTI</b>	Long-Term Incentive
<b>LTIFR</b>	Lost Time Injury Frequency Rate
<b>LUCY</b>	Let Us Connect You
<b>MDR-A</b>	Minimum Disclosure Requirement – Actions
<b>MDR-M</b>	Minimum Disclosure Requirement – Metrics
<b>MDR-P</b>	Minimum Disclosure Requirement – Policies
<b>MDR-T</b>	Minimum Disclosure Requirement – Targets

Term	Definition
<b>MNOPF</b>	Merchant Navy Officers Pension Fund
<b>MOPU</b>	Mobile Offshore Production Unit
<b>MPF</b>	Multi-Purpose Floater
<b>NGOs</b>	Non-Governmental Organizations
<b>NOx</b>	Nitrous Oxides
<b>NZE</b>	Net Zero Emissions
<b>O&amp;G</b>	Oil and gas
<b>O&amp;M</b>	Operations and Maintenance
<b>OECD</b>	Organization for Economic Co-operation and Development
<b>OIFR</b>	Occupational Illness Frequency Rate
<b>OPEX</b>	Operating Expenditure
<b>OT</b>	Operational Technology
<b>POB</b>	Persons On Board
<b>PSE</b>	Process Safety Events
<b>PSM</b>	Process Safety Management
<b>R&amp;D</b>	Research and Development
<b>RAC</b>	Risk Assurance Committee
<b>RCF</b>	Revolving Credit Facility
<b>RCP</b>	Representative Concentration Pathway
<b>RP</b>	Remuneration Policy
<b>RSU</b>	Restricted Share Unit
<b>SASB</b>	Sustainability Accounting Standards Board
<b>SBTi</b>	Science-Based Targets initiatives
<b>SCF</b>	Supply Chain Financing
<b>SDG</b>	United Nations Sustainable Development Goals
<b>SOFR</b>	Secured Overnight Financing Rate
<b>SOx</b>	Sulphur Oxides
<b>SPM</b>	Single Point Mooring
<b>SPV</b>	Special Purpose Vehicle
<b>STI</b>	Short-Term Incentive
<b>SWS</b>	Shangahi Waigaoquiao Shipbuilding
<b>TCFD</b>	Task Force on Climate-Related Financial Disclosures
<b>TMS</b>	Turret Mooring System
<b>TRIFR</b>	Total Recordable Injury Frequency Rate
<b>TRL</b>	Technology Readiness Level
<b>TSC</b>	Technical Screening Criteria
<b>UN</b>	United Nations
<b>VCS</b>	Verified Carbon Standard
<b>XBRL</b>	eXtensible Business Reporting Language

## 5 ADDITIONAL INFORMATION

### 5.4 ADDRESSES AND CONTACT DETAILS

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